CRYPTO MARKET INDEX FUND

PASSIVE INDEX BETA

JANUARY 2023

CRYPTO FINANCE
DEUTSCHE BÖRSE GROUP

CRYPTO ASSETS

Digital assets, such as Bitcoin and Ethereum, are a fast developing and emerging asset class playing a significant role in the evolving digital age. Currently, hundreds of emerging companies are forming within this new ecosystem, taking advantage of its potential to improve efficiency and reduce friction across transactions, thus creating this new asset class.

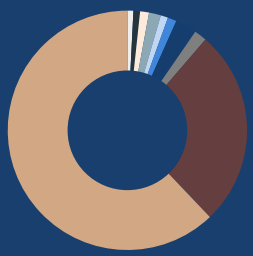
After technology professionals and retail investors, the digital asset space has now drawn the attention of institutional investors with its potential to shape the future of finance and by providing appealing portfolio diversification. Against the current macroeconomic context, managing cash and achieving portfolio diversification has become increasingly challenging to investors. Paving the way for this new and technologically innovative asset class, the Crypto Market Index Fund provides investors with essential exposure to this market by covering the ten largest assets in the sphere.

Crypto Market Index Fund press release:
Crypto Finance Press Release
Finma News

WHY INVEST IN CRYPTO ASSETS

- Diversification
- Upside potential
- Participate in a new digital asset class
- Crypto assets are being adopted rapidly

CMI10 CONSTITUENTS' WEIGHTS*



Bitcoin(BTC)	62.1%	Polkadot (DOT)	1.0%
Ethereum (ETH)	26.6%	Avalanche (AVAX)	0.8%
Solana (SOL)	1.2%	Dogecoin (DOGE)	1.6%
Cardano(ADA)	1.7%	Shiba Inu (SHIB)	0.9%
Ripple (XRP)	2.9%	Polygon (MATIC)	1.2%

*As of 25 January 2023, weights are rounded

THE CRYPTO MARKET INDEX FUND

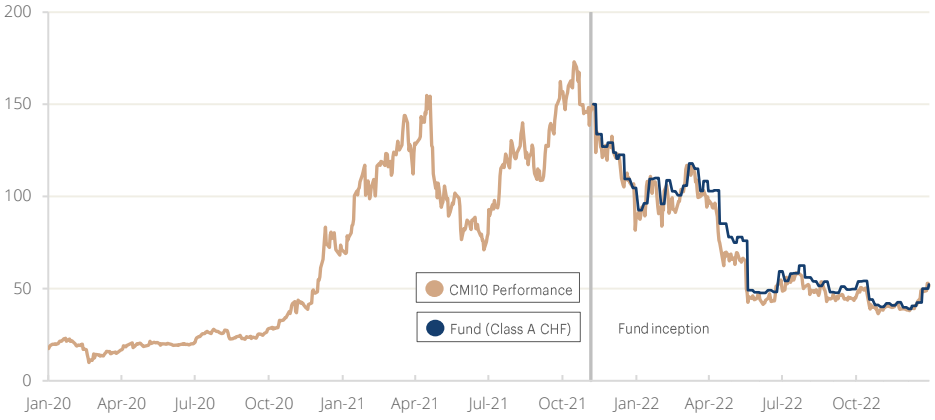
The Crypto Market Index Fund is the first regulated Swiss crypto fund. It was approved by FINMA in September 2021, and enables institutional and professional investors to participate in this new asset class. A strong partnership between the Swiss companies PvB, SEBA Bank, and Crypto Finance (Asset Management) AG enabled this all Swiss venture, and put Switzerland, once more, in the vanguard of the digital era.

INVESTMENT OBJECTIVE

The investment objective of the Crypto Market Index Fund (the "Fund") is to passively replicate the Crypto Market Index 10 (the "CMI10"). The Fund invests in a large-cap crypto asset portfolio, weighted by market capitalisation in line with the CMI10. The Fund may employ optimised sampling to replicate the index - this is especially the case where the assets are not yet available at the depositary's cold storage solution.

The Crypto Market Index 10 is administered and calculated by SIX Index AG. The Index contains up to 10 crypto assets and weighs them according to their market capitalisation with quarterly rebalancing. The prices for the crypto assets and tokens are obtained from multiple trading venues. The SIX Crypto Market Index 10 was standardised at 1000 points on 30 December 2016, and has been calculated on an ongoing basis since 09 January 2018. A crypto-asset must pass a minimum threshold for market capitalisation and trading volume to be eligible for the Index. Indexed, pegged, and anonymity-centred crypto assets are excluded. A reliable multi-signature secure storage solution must exist to be eligible. The rulebook of the Crypto Market Index 10 can be found on the SIX Index AG website.

PERFORMANCE CRYPTO MARKET INDEX FUND – CLASS A (CHF)



PERFORMANCE CMI10 & CRYPTO MARKET INDEX FUND (%)[1]

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	Fund	34.2												34.2
	Benchmark	34.0												34.0
2022	Fund	-24.0	4.8	22.9	-12.7	-27.1	-36.4	13.7	-0.6	-11.5	13.0	-22.1	-7.3	-67.7
	Benchmark	-24.5	3.7	22.4	-17.0	-30.6	-33.8	11.6	-1.8	-10.6	12.6	-17.5	-5.1	-68.3
2021	Fund												-19.6*	-19.6*
	Benchmark	39.6	25.5	24.3	8.1	-27.7	-10.7	8.8	33.7	-11.0	39.5	-5.2	-17.5*	114.5

* Class A CHF Performance: from 2 December 2021 – 31 December 2021; Benchmark Performance: from 30 November 2021 – 31 December 2021

MONTH END NAV

	Class A
CHF	52.28

CUMULATIVE PERFORMANCE (%)

Last month	34.2
Last 3 months	-3.0
Last 6 months*	-3.6
YTD	34.1
Since inception*	-65.2

* 2 December 2021 to date

(1) Past performance disclaimer. Past performance does not guarantee future results. No guarantee is given by the Fund, the Fund Management Company and the Portfolio Manager that the investment objective of the Fund will be achieved. The investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

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ABOUT CRYPTO FINANCE

The Crypto Finance Group was founded in June 2017 and provides transformative financial services in crypto and blockchain technology for institutional clients. The group provides a full suite of professional digital asset financial services:

- Asset Management
- Brokerage
- Storage Infrastructure & Tokenisation

Our Asset Management is the first FINMA-regulated crypto asset manager for collective investments and allows traditional investors to participate in the emerging digital asset class with professional, secure, liquid, and transparent exposure. Regulated crypto exposure is provided through traditional investment vehicles: All Crypto Finance (Asset Management) AG products meet the due diligence requirements of traditional funds, and investors benefit from several unique advantages, including easy and secure access and leadership in the sector.

RISK AND REWARDS

The Crypto Market Index Fund is a contractual investment fund under Swiss law in the category "other funds for alternative investments" with special risk for qualified investors, which invests in Crypto Assets as described in Section 9 of the Prospectus and in § 8 of the Fund Contract. The risks of the Crypto Market Index Fund are not comparable to those of securities funds due to the assets invested in. The fund will make the investments without leverage, but may temporarily borrow 25% in the event of liquidity bottlenecks, particularly when handling redemptions. Namely, the total risk exposure of the investments will thus be a maximum of 125% of the net asset value. Nevertheless, the volatility of crypto assets is very high and the purchase and sale of the crypto assets involves greater settlement and counterparty risks than with traditional investments. Investors' attention is expressly drawn to the risk warnings contained in the prospectus. Individuals investing in the Fund must be prepared and able to accept capital losses, including a total loss.

CONTACT US

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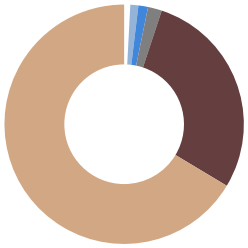
custodianbank@seba.swiss

OPTIMISED SAMPLING & FUND WEIGHTINGS*

The Crypto Market Index Fund uses optimised sampling to replicate the CMI10. This optimized sampling process is being applied according to the digital assets currently available at the depositary's cold storage solution.



Bitcoin (BTC)	66.4%
Ethereum (ETH)	28.5%
Cardano (ADA)	1.9%
Solana (SOL)	1.3%
Polkadot (DOT)	1.1%
Avalanche (AVAX)	0.8%

*Fund weightings as of December 2022, rounded

UNIT CLASS A (CHF)

Minimum Amount	1 Unit
Management Fee p.a.*	Max. 2.5%
Buy / sell spread**	0.5%
Performance Fees	None
Subscription Notice, weekly	6 business days before valuation day, 12pm, in amounts, prepayment
Redemption Notice, weekly	6 business days before valuation day, 12pm, in units

* Includes administration and management fee. Application is dependent on total fund volume and is projected to be reduced progressively
** Costs incurring to buy or sell underlying assets are charged for the benefit of the fund

Class A (CHF)	**ISIN**	CH1140916755
	VALOR	114091675
	BLOOMBERG	CMIFACH SW

DETAILS

Investment Process: Passive	**Valuation Day**: 4th business day of the week, 12pm
Index: Crypto Market Index 10	**Financial Year-End**: 31 March
Structure: Open-ended Collective Investment Scheme	**Fund Base Currency**: USD
Domicile: Switzerland	**Fund Inception**: 2 December 2021
Valuation Frequency: Weekly	

SERVICE PROVIDERS

Fund Management & Fund Administration: PvB Pernet von Ballmoos AG – Switzerland
Depositary, Executing Broker & Crypto Asset Storage Provider: SEBA Bank AG – Switzerland
Asset Manager: Crypto Finance (Asset Management) AG – Switzerland
Auditor: Deloitte AG – Switzerland
Index Provider: SIX Index AG – Switzerland

Important Legal Information

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